



ARIZONA STATE RETIREMENT SYSTEM

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Paul Matson
Director

MINUTES OF A MEETING OF THE ARIZONA STATE RETIREMENT SYSTEM OPERATIONS COMMITTEE

HELD ON
Friday, May 6, 2011
10:30 a.m., Arizona Time

The Operations Committee (OC) of the Arizona State Retirement System (ASRS) met in public session in the 14th Floor Conference Room of the ASRS Office, 3300 North Central Avenue, Phoenix, Arizona 85012. Mr. Steven Zeman, Chair, called the meeting to order at 10:32 a.m.

1. Call to Order; Roll Call; Opening Remarks

Present: Mr. Steven Zeman, Chair
Mr. Tom Manos (Vice-Chair) (via teleconference)
Mr. David Byers

Absent: Mr. Kevin McCarthy

A quorum of the Committee was present for the purpose of conducting business.

2. Approval of the February 26, 2011 Minutes of the OC Meeting

Motion: Mr. David Byers moved the minutes of the December 9, 2010 OC meeting be accepted. Mr. Tom Manos seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused, the motion was approved.

3. Presentation, Discussion and Appropriate Action Regarding the Long Term Disability Program Request for Proposal

Mr. Byers suggested the Committee move into Executive Session to discuss the Long Term Disability (LTD) program Request for Proposal.

Motion: Mr. Byers moved to adjourn the Committee and reconvene in Executive Session for consideration of the Long Term Disability contract. Mr. Manos seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused, the motion was approved.

The Committee adjourned to Executive Session at 10:34 a.m.

The Committee reconvened to Regular Session at 10:48 a.m.

Motion: Mr. Byers moved the Long Term Disability Evaluation Committee and Procurement Officer recommendation regarding the LTD contract be forwarded to the full ASRS Board for action. Mr. Manos seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused, the motion was approved.

4. Request for Future Agenda Items

Mr. Byers requested a discussion on implementation of projects surrounding the new contribution split.

Mr. Manos requested a discussion on unit costs for LTD.

Mr. Zeman requested a discussion on the effects recent legislation has or will have on ASRS operations.

5. Call to the Public

No members of the public addressed the Committee.

6. Adjournment of the OC

Mr. Steven Zeman adjourned the meeting at 10:54 a.m.

Respectfully Submitted by,

Zachary Kucera
Committee Secretary

Date

Anthony Guarino
Deputy Director and Chief Operations Officer

Date